

GreenYellow joins hands with Betagro to promote clean energy at eight Betagro's facilities nationwide



Bangkok, Thailand – 20 March 2023 – GreenYellow, a leading developer and operator of decentralized solar photovoltaic and energy efficiency projects, partners with Betagro, a world-class branded food company, developing on-site solar plants as part of their shared vision to adopt clean energy at eight Betagro's facilities nationwide. The multi-site project, for a total installed capacity of over 8.3 MWp, encompasses a variety of solar solutions including rooftops, solar farms, and solar carports.

These eight solar power plants are fully financed, designed, built, operated, and maintained by GreenYellow through a long-term solar PPA scheme. Under such agreements, GreenYellow owns the solar plants located at Betagro's sites and provides substantial electricity cost savings for Betagro which generate up to 12 GWh per year of green electricity, equivalent to 6080 tons of CO₂ emissions avoided per year.

This multi-site solar project, combining GreenYellow's expertise in solar power with Betagro's available area and commitment to making a difference in society, will help improve the sustainability of Betagro's operations through procuring cheaper and greener electricity across these eight Betagro facilities in Thailand. This is in line with both GreenYellow and Betagro's goals of promoting green energy to aim for sustainable life.

Mr. Chartchai Leukulwatanachai, Chief Operational Development Officer, Betagro Public Company Limited, said that “Betagro sees the value in operating our business along with shaping sustainable growth throughout our value chain which serves to bring benefits to the society, communities, and the environment through conducting our business by ESG principles, covering the environmental, social, and govern aspects. This aligns with Sustainable Development Goals: SDGs of the United Nations and one of the aspects that Betagro focuses on is to develop and efficiently maximize the use of our resources, especially through shifting to affordable and clean energy. To the present, Betagro has implemented solar systems in the factories which calculated that at the peak time, solar energy has powered 75% of the energy used in the factory, while reducing greenhouse gas emissions by more than 22,000 tons in which solar power takes up approximately 8% out of the total electricity consumption throughout all factories.”

The partnership between Betagro and GreenYellow not only will reaffirm the aim of achieving the Sustainable Development Goals together, but also with GreenYellow’s expertise and strength are the main essence for Betagro to achieve the SDG goal by shifting parts of the grid power to solar energy. In addition, this alliance acts as a guide for the organization to manage its carbon footprint which the company seeks to reduce greenhouse gas emissions throughout the value chain.

GreenYellow helps companies to reduce their energy-related costs and carbon footprint by consuming less and greener energy while offering a high level of alignment with organization culture, complete authority over procedures and operational structure, sharing knowledge and insights, and providing businesses greater agility.

Frank Glück, CEO of GreenYellow Thailand and Asia added, “We are proud to support Betagro making a success of its energy transition with our Solar PPA solution and to effectively contribute to reducing their carbon footprint by adopting solar energy.”

GreenYellow’s business is to offer fully financed tailor-made energy solutions to help its clients reduce their electricity costs and environmental footprint. GreenYellow’s portfolio of offers encompasses Solar PPA (Power Purchase Agreement) and Energy Efficiency Agreements, where GreenYellow provides customized solutions based on its client’s needs with no investment required, free maintenance and monitoring, ensuring the reliability of the systems it owns and operates, and guaranteeing efficiency and performance.

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About GreenYellow:

GreenYellow in Thailand is part of GreenYellow Group (headquartered in France) which, in 15 years, has become a recognized developer and operator of decentralized solar photovoltaic and energy efficiency projects. GreenYellow offers a unique and global platform of solutions to help its clients reduce their electricity bills by consuming less and greener energy. In the past 6 years, GreenYellow in Thailand has secured more than 190 solar and energy efficiency contracts with over 60 clients, including large multinational companies and local conglomerates across various industry segments. GreenYellow is established as a key player in energy transition and has invested, to date, more than 7.9 billion baht in its

energy assets. GreenYellow is constantly expanding its presence in Southeast Asia with growing operations in Vietnam and Cambodia.

About Betagro PCL

Betagro (BTG) is a leading international food and agro-industrial company dedicated to deliver food products with high quality and safety at a fair price for a sustainable life. Its businesses encompass the production and distribution of animal feed, animal pharmaceuticals, animal supplements, livestock, pork products, chicken meat, and eggs along with related processed foods and pet food. BTG has also been active in the distribution of farm equipment and related research and development operations. The company is pursuing growth under its status as a 'World-Class Branded Food Company' that provides products and services covering the entire value chain, ranging from the production of animal feed, to culture and selling animal breeders, commercial farming, butchering, and processing of meat. BTG operates production and processing facilities with highest standard and efficiency as well as engaging in research and development. It also focuses on consistent tracking and controlling the quality of products and services through the Betagro Quality Management (BQM) and top-level Bio-security measures that have been certified and accepted by international standards.