

GreenYellow inaugurates its PV power plant in Burkina Faso and becomes the first Independent Power Producer (IPP) in the country

- **This PV power plant is the first power plant in the country to be commissioned under a Public-Private Partnership for independent electricity production.**
- **This project, carried out by GreenYellow, aims to strengthen the country's energy security with a renewable and sustainable energy solution.**
- **This project strengthens GreenYellow's presence and growth in Sub-Saharan Africa.**

Paris and Ouagadougou, July 7, 2022 – Led by the Société de Production d'Energie Solaire de Ouagadougou (SPES), a GreenYellow subsidiary resulting from a shareholders' agreement with the local SME Africa Energy Corporation (AEC), GreenYellow has inaugurated its 30 MWp power plant in Nagréongo, Burkina Faso.

This project responds to the energy challenge facing Burkina Faso, which has one of the weakest power grids in Sub-Saharan Africa and a high energy demand. The level of sunshine in the country makes it possible to meet this energy security challenge through the development of PV energy. In addition, deploying a clean energy solution that is designed to last will allow the country to take a long-term approach to the fight against global warming.

This project is part of a public-private partnership signed with the Burkinabe government in 2019. All the electricity produced by the PV power plant will be sold to the national company SONABEL. The project was entirely developed, financed and built by GreenYellow, which will also operate and maintain the plant. A loan of €21 million was granted by the Dutch Development Bank FMO to GreenYellow for the construction of this PV plant.

"GreenYellow is proud to inaugurate the Nagreongo PV project which, thanks to its decentralized model, will contribute in a concrete way to the decarbonization of the Burkinabe energy mix and to the reduction of its dependence on energy imports," said Robinson Alazraki, General Manager of GreenYellow Africa.

About GreenYellow

GreenYellow, Groupe Casino's energy subsidiary, has become in 15 years a major player in the energy transition in France and abroad and a true ally of companies and communities.

Expert in decentralized solar photovoltaic production, energy efficiency and energy services, GreenYellow offers its customers a unique global platform, to make their energy transition a beneficial reality.



Operating in 16 countries over 4 continents, GreenYellow is constantly enriching its offer through to innovation, to meet the needs of private and public players and support them in reducing their carbon footprint.

In 2018, Tikehau Capital and Bpifrance invested in GreenYellow to support its development and now hold a 24% joint stake in the company.

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