

GreenYellow signs its first major solar PPA with 2W Energia in Brazil for a total power capacity of c. 50 MWp

Paris and São Paulo, October 5, 2022 - GreenYellow, one of the world leaders in decentralized solar power generation and energy efficiency, announces the signing of a tailor-made agreement for the design, development, and operation of 7 photovoltaic power plants for 2W Energia, one of the main renewable energy companies in Brazil.

This partnership with GreenYellow also as investor, comprises to the rental of 7 solar power plants of 5 MWac, totaling 35 MWac or 48.6 MWp, for a period of 15 years from their commercial operation, scheduled from 2023.

Under the Brazilian Distributed Generation model, 2W Energia will use these photovoltaic power plants to supply c. 102 GWh per year of green electricity to its commercial and residential consumption points in seven states in Brazil (Mato Grosso do Sul, Mato Grosso, Goiás, Bahia, Ceará, Piauí and São Paulo). This is equivalent to the energy consumption of around 52,000 Brazilian homes, and avoids the release of more than c. 10,000 tonnes of CO₂.

Solar energy, which is now the third source of energy in Brazil behind hydropower and wind power, is a viable alternative for reducing the energy bill while contributing to the ecological transition. GreenYellow is part of this transition, now counting 60 photovoltaic power plants in Brazil, representing a total power of 150 MWp.

About GreenYellow

GreenYellow, Groupe Casino's energy subsidiary, has become in 15 years a major player in the energy transition in France and abroad and a true ally of companies and communities.

Expert in decentralized solar photovoltaic production, energy efficiency and energy services, GreenYellow offers its customers a unique global platform, to make their energy transition a beneficial reality.

Operating in 16 countries over 4 continents, GreenYellow is constantly enriching its offer through to innovation, to meet the needs of private and public players and support them in reducing their carbon footprint.

In 2018, Tikehau Capital and Bpifrance invested in GreenYellow to support its development and now hold a 24% joint stake in the company.

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About 2W Energia

2W Energia is democratizing access to renewable energy in Brazil with innovative, technological and disruptive solutions. With two wind farms under construction, in Rio Grande do Norte and Ceará, the company is one of the main generators of clean energy in the country. Its commercial strategy includes a network of more than 1,600 energy consultants, present in all Brazilian states. The company offers innovative solutions with digital interface, telemetry, energy efficiency and services such as the fintech 2Wbank, which connects energy, finance and sustainability. 2W Energy is at the Second Wave of the Electric Sector and delivers information to help its customers achieve a more conscious, cleaner and smarter consumption.

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