

Press information

September 5, 2023

GreenYellow secures 31 million euros in financing with Caisse d'Épargne CEPAC, acting as Mandated Arranger, and Natixis, acting as Cover Bank. This financing is intended for the construction of 55 photovoltaic power plants in mainland France and the French overseas territories.

GreenYellow implements a portfolio financing covering a cumulative capacity of 32 MWp. This financing operation, which closes on July 21, 2023, consists of 3 tranches, and will enable the construction of 55 solar plants by the end of 2024, including a 2.2 MWp self-consumption plant, representing 7% of the total capacity. The annual production of these 55 plants will be equivalent to the consumption of around 10,000 households, and will avoid the emission of more than 1,800kg of CO₂ per year.

A tailor-made financing model has been developed to adapt to the specific features of each project, including progressive commissioning as the portfolio progresses.

This portfolio is distinguished by its diversity, including:

- **Four geographical regions:** mainland France and overseas territories of Guadeloupe, Martinique (West Indies) and French Guiana.
- **Two technologies:** carport and rooftop solar plants.
- **A wide range of installed capacities,** from 100 kWp to 11,000 kWp.
- **Four types of contracts** for the sale of electricity: CRE (the Energy Regulatory Commission) calls for tenders with or without market sale ("Mesure d'urgence"), Guichet Ouvert and Self-consumption.

This operation demonstrates GreenYellow's ability to put in place large-scale financing to contribute to the energy transition in a volatile macroeconomic context.

Stanislas LEBEL, CFO of GreenYellow France, comments: *"GreenYellow is delighted to be working with CEPAC and BPCE Group on this transaction, which represents an important milestone in our long-term operator strategy. This portfolio financing also testifies to the expertise of GreenYellow France's teams in development, financing and construction of a wide variety of projects in mainland France and the French overseas territories."*

Lucie HAUSBERG, Head of Structured Operations at Caisse d'Épargne CEPAC, comments: *"By supporting GreenYellow, CEPAC confirms both its active role in the investments of this historic producer of renewable energy on the French market and its leadership in the financing of renewable energies. Thanks to the expertise of our teams, we have become the second-largest private financier of renewable energies in France, with nearly 1.5 billion euros in outstandings."*

About Caisse d'Epargne CEPAC

A regional bank essential to the local economy, Caisse d'Epargne CEPAC serves 1.5 million customers in 13 departments and local authorities (Bouches-du-Rhône, Vaucluse, Alpes-de-Haute-Provence, Hautes-Alpes, Corsica, Reunion Island, Mayotte, Guadeloupe, Saint-Barthélemy, Saint-Martin, Martinique, Guyana and Saint-Pierre-et-Miquelon). A major player in housing, a benchmark partner in healthcare and a leader in financing the ecological transition, Caisse d'Epargne CEPAC is a committed cooperative bank owned by its 300,000 cooperative shareholders. A responsible enterprise supported by 3,200 employees, CEPAC is committed to the social and environmental transformation of its territories, with 3.5 million euros devoted to CSR every year. An unfailing supporter of the world of sport and culture, CEPAC is a premium partner of the Paris 2024 Olympic and Paralympic Games.



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ABOUT GREENYELLOW

In 16 years, GreenYellow has become a major player in the energy transition in France and abroad and a true partner of companies and communities. As an expert in decentralized PV production, energy efficiency projects and energy and electric mobility services, GreenYellow supports its clients throughout the value chain.

The company is responsible for the development, funding and operation of infrastructure projects, enabling them to produce local and competitive green power, reduce their energy consumption and fast-track their decarbonization. Operating in 17 countries on four continents, GreenYellow is constantly innovating to meet today's climate challenges and expand its platform with unique and global offers.

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