

GreenYellow strengthens its growth in the Iberian Peninsula with Ardian, its new majority shareholder

- **GreenYellow is taking a new step in consolidating its business in Europe, a priority in its strategy for the next five years, with a strong focus on Spain and Portugal.**
- **The company benefits from the support of Ardian, its new majority shareholder.**

GreenYellow, one of the world leaders in decentralized solar power generation and energy efficiency, is making progress in its consolidation in Europe, with a particular focus on Spain and Portugal, with the European private equity firm Ardian, which has become a majority shareholder in a transaction that values GreenYellow at 1.4 billion euros.

Ardian, as a majority shareholder, will support GreenYellow in its business development plan, which includes a strong commitment in Europe for the next five years.

GreenYellow believes that the Iberian Peninsula has a favorable dynamic, driven by volatile energy prices and a favorable legal environment. The market potential for the growth of its solar self-consumption and energy efficiency business is enormous and, for this reason, the group has opened offices in Madrid and plans to invest in local companies throughout the country.

The company plans to allocate 400 million euros per year to investments worldwide, half of which will be dedicated to its growth in Europe and, in this sense, Spain is one of the strategic countries for GreenYellow's development over the next 5 years.

Nicolas Daunis, Country Manager of GreenYellow Iberia (Spain and Portugal) explains: *"The arrival of Ardian as a majority shareholder allows us to finance our growth, which is a key success factor to enable us to be agile in conquering market share thanks to the growing demand in our areas of expertise. In addition, Ardian's ecosystem is an important source of business potential for us and we are working together to assess the potential of the Iberian market with a focus on industrial, food and non-food retail.*

Marcelino Oreja, member of the Board of Directors of GreenYellow Spain, said: *"The acquisition of GreenYellow - a decentralized player with an international presence and a global platform of 360° offers to meet the challenges of tomorrow's transition - completes our energy transition value chain. GreenYellow's offer is a concrete and immediate response to reconcile growth and resilience of companies and communities in the face of the current energy crisis. It strengthens their security of supply and reduces their energy bills, while offering them decisive solutions for their efforts to decarbonize and reduce energy consumption.*

About GreenYellow

GreenYellow has become in 16 years a major player in the energy transition in France and abroad and a true partner of companies and communities.

As an expert in decentralized solar photovoltaic production, energy efficiency projects, energy services and electric mobility, GreenYellow supports its customers across the entire value chain. The group develops, finances and operates infrastructure projects that enable them to produce green, local and competitive energy, reduce their energy consumption and thus accelerate their decarbonization.

Operating in 17 countries over 4 continents, GreenYellow is constantly enriching its offer through to innovation, to meet the needs of private and public players and support them in reducing their carbon footprint.

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About Ardian

Ardian is a world leading private investment house, managing or advising \$141bn of assets on behalf of more than 1,300 clients globally. Our broad expertise, spanning Private Equity, Real Assets and Credit, enables us to offer a wide range of investment opportunities and respond flexibly to our clients' differing needs. Through Ardian Customized Solutions we create bespoke portfolios that allow institutional clients to specify the precise mix of assets they require and to gain access to funds managed by leading thirdparty sponsors. We also provide a specialist service for private clients through Ardian Private Wealth Solutions. Ardian is majority-owned by its employees and places great emphasis on developing its people and fostering a collaborative culture based on collective intelligence. Our 980+ employees, spread across 15 offices in Europe, the Americas and Asia, are strongly committed to the principles of Responsible Investment and are determined to make finance a force for good in society. Our goal is to deliver excellent investment performance combined with high ethical standards and social responsibility.

At Ardian, we invest all of ourselves in building companies that last.

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