

## **Forvia reduces energy consumption in its two Navarra plants by 50% thanks to the expertise of GreenYellow and Schneider Electric**

- **GreenYellow, a global leader in decentralized solar energy production and energy efficiency, has just entered the Spanish energy market, where it sees huge investment potential.**
- **The company has completed, with its partner Schneider Electric, industrial energy efficiency projects at two Forvia plants in Arazuri.**
- **The project consisted of converting and optimizing the existing lighting and thermal control systems, allowing Forvia to save 50% of its energy consumption.**

**Madrid, April 18, 2023 - Forvia, the leading French global automotive supplier, continues to move forward with its decarbonization strategy, completing the energy transition and efficiency projects at two plants located in Arazuri (Navarra). For this project, Forvia chose GreenYellow, a world leader in decentralized solar energy production and energy efficiency, through an Energy Efficiency Agreement (EEA) in collaboration with Schneider Electric, a company dedicated to the digital transformation of energy management and automation.**

**GreenYellow performed the necessary energy audits and studies to enable Forvia to optimize costs on its electricity and gas bills and push forward its decarbonization strategy to achieve carbon neutrality on Scopes 1 and 2 by 2025.**

**This is the first Energy Efficiency Agreement that GreenYellow, which is headquartered in France and operates in 17 countries, is carrying out in Navarra following its recent entry into the Spanish energy market.**

**GreenYellow covered the entire cost of the project and installation, while Schneider Electric provided the expertise and consulting teams needed to develop the decarbonization trajectory, which was then implemented by GreenYellow using Schneider Electric equipment. This equipment allowed for more efficient management of boilers and thermal control systems, centralized reading of energy consumption and configuration to plant schedules, and finally improved the efficiency of the plant's interior and exterior lighting through the installation of LED solutions.**

**These improvements allow Forvia to reduce energy consumption in its two plants by up to 50%.**

**Nicolas Daunis, General Manager of GreenYellow Iberia (Spain and Portugal), explains: "Our goal is to help our customers achieve energy savings that directly impact their bottom line by simply signing a contract."**

**Jordi Garcia, Digital Energy & Power Products VP Schneider Electric Iberia, says: "Sustainability is at the heart of our strategy - for us, our customers and our partners. By working with Forvia, we want to take steps to optimize their energy efficiency, reduce carbon emissions and demonstrate joint leadership to address the energy transition and climate emergency. Our partnership with GreenYellow is part of this effort to support our customers in achieving their decarbonization goals."**

**Miguel Martín, Engineering and Maintenance Manager at Forvia**, says: "Thanks to the technical measures implemented by GreenYellow and Schneider Electric, we have achieved significant energy savings in terms of gas and electricity consumption, and I am confident that we will continue this good trend. The relationship with GreenYellow has always been easy and when there have been problems to solve, appropriate solutions have been found and adjustments have been made quickly."

## ABOUT GREENYELLOW

In 16 years, GreenYellow has become a major player in the energy transition in France and abroad and a true partner of companies and communities.

As an expert in decentralized PV production, energy efficiency projects and energy and electric mobility services, GreenYellow supports its clients throughout the value chain. The company is responsible for the development, funding and operation of infrastructure projects, enabling them to produce local and competitive green power, reduce their energy consumption and fast-track their decarbonization.

Operating in 17 countries on four continents, GreenYellow is constantly innovating to meet today's climate challenges and expand its platform with unique and global offers.

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