

Press information  
October 20 of 2022

## **“GreenYellow” and “Solarpro” started the construction of one of the biggest self-consumption project in Hungary**

“GreenYellow” ([link](#)), a major energy player in France and internationally and the leading PV group “Solarpro” ([link](#)), announced a next stage in their strategic partnership in co-investing in large scale on-site self-consumption solar power plants in Eastern Europe.

They are starting the construction of a 9.3 MWp photovoltaic power plant (PVPP) developed for an international player in vehicle tyres - “Apollo Tyres” in Hungary ([link](#)). On an annual basis the PV plant will produce 10 GWh of green energy.

The PV power plant will be built on the industrial land plot where the factory was built in 2017. The plant will be directly connected to the factory and will operate on the basis of “self-consumption” agreement. “GreenYellow” is acting as a lead investor, when “Solarpro” has developed and will build the asset.

This PV Power plant is a pioneer project in Hungary as it will be one of the biggest self-consumption PV Power plant ever built in the country and the whole region. Such project provides a sound solution to the European industry to progress toward higher autonomy in the energy production and protect themselves against the sky high prices of electricity.

“One year after our first founding project in Bulgaria, we are happy to go this strategic partnership with Solarpro further, and continue to push GreenYellow’s expansion across Europe. Within the framework of this partnership with Solarpro, GreenYellow aims to develop 100 MWp of installed capacity by 2025.”, says Otmane Hajji, President of GreenYellow.

*“The price hikes on the energy markets have catalyzed the interest for self-consumption solar solutions, but also to long term power purchase agreements (PPA’s) for green energy. Partnering with “GreenYellow” will scale-up all necessary resources – human capital, technical experience and funding to address these markets and accomplish in near future at least 100 MWp in Eastern Europe.”, said Konstantin Nenov, CEO of “Solarpro”*

### **About GreenYellow**

*In 15 years, GreenYellow has become a major player in the energy transition in France and abroad and a true partner of companies and communities.*

*As an expert in decentralized PV production, energy efficiency projects and energy and electric mobility services, GreenYellow supports its clients throughout the value chain. The company is responsible for the development, funding and operation of infrastructure projects, enabling them to produce local and competitive green power, reduce their energy consumption and fast-track their decarbonization.*

*Operating in 16 countries on four continents, GreenYellow is constantly innovating to meet today's climate challenges and expand its platform with unique and global offers.*

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### **PRESS CONTACTS**

Juliette Prost – 06 72 47 53 28 - [juliette.prost@plead.fr](mailto:juliette.prost@plead.fr)

Margaux Wacheux – 06 75 62 26 41 - [margaux.wacheux@plead.fr](mailto:margaux.wacheux@plead.fr)

### **About “Solarpro”**

*“Solarpro holding” is one of the leading clean energy platforms in Central and Eastern Europe, where it offers a full range of renewable energy services including project development and construction services, operations and maintenance, balancing and trading, energy storage, etc. As a general contractor and solar energy construction services provider, “Solarpro Holding” group is a global player with over 5 GWp of installed capacity PV projects, completed on five continents. The group employs on a full time basis over 1000 highly skilled employees with substantial experience and expertise. The Group has particularly strong presence in the sector of solar energy construction services on some of the key EU markets - Netherlands, Germany, France, Portugal, and in Hungary, Bulgaria, Poland and Republic of North Macedonia it offers complete solutions for green energy delivery.*

### **For more information:**

#### **Solarpro Holding**

[office@solarpro.bg](mailto:office@solarpro.bg)

0895 55 75 42

[www.solarpro.bg](http://www.solarpro.bg)

<https://www.linkedin.com/company/solarproholding/>